

VITAMIN MONTHLY REPORT

Report Date. OCT 11TH,2026

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IDEAS FOR BETTER LIFE

vitamin monthly report

Report Date. October 11th



Comprehensive



Professional



Objective

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Statement

The analysis and comments in the report only represent the views of VEGA Group, not as research conclusions or investment basis.We hope to make good use of it and make careful decisions! If you have in-depth needs for related information or questions, please contact the relevant salesperson.

• **Background**

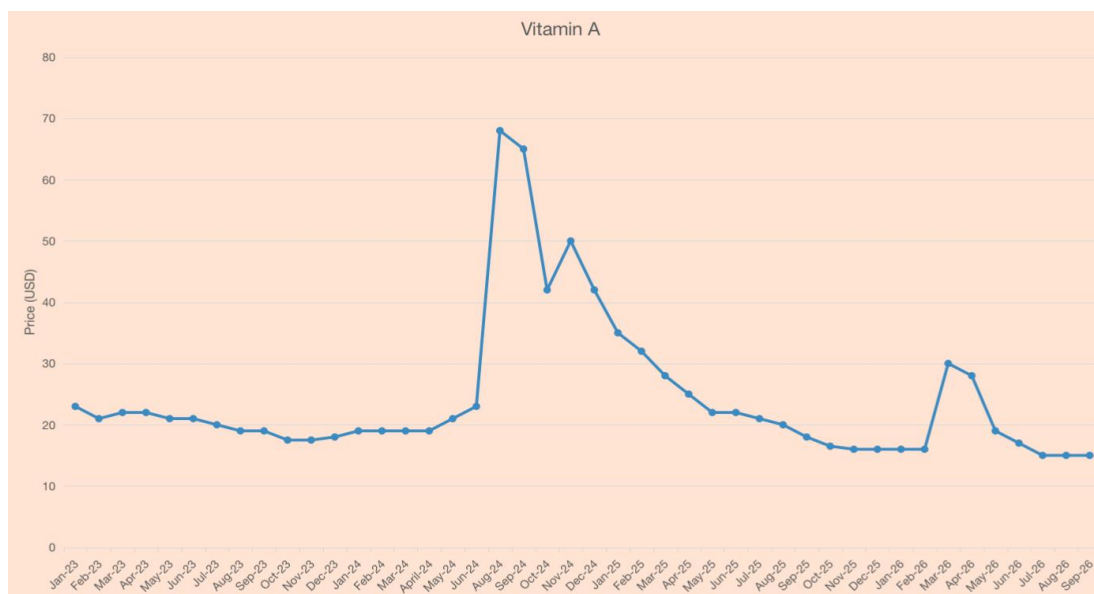
In September, China's vitamin market showed divergent trends. Vitamin D3 and Vitamin C emerged as the standout performers: D3 prices recovered from mid-to-late September as major producers raised quotations significantly, channel inventories stayed low, and overseas inquiries increased, while VC continued the upward momentum initiated at the end of August, with mainstream factories largely suspending quotations and contract signings, driving a strong rebound and noticeably reduced channel inventories. Choline chloride also moved higher, supported by rising raw-material costs, though clients remained largely in a wait-and-see mode. By contrast, Vitamin A, B2, B3, B5, B6, Biotin and Inositol remained weak or stable, weighed by sluggish end-user demand, ample supply, and lack of upward catalysts, with B6 manufacturers mostly operating at a loss and Inositol facing subdued buying interest. Folic acid softened amid quiet trading. Vitamin E weakened further as supply resumed after maintenance, transactions slowed, and traders held relatively high inventories, while B1 and K3 traded sideways with limited upside momentum. Overall, supply-side adjustments lent support to selected varieties, while downstream demand across the whole sector stayed generally subdued.



Vitamin A

In early September, Vitamin A 1000 export prices were around USD 15-16 /KG FOB and remained relatively stable through the end of the month.

In the short term, the market is expected to remain stable, with further movement depending on manufacturers' quotations and downstream demand. Customers with regular consumption are suggested to monitor factory announcements and arrange orders based on actual inventory.



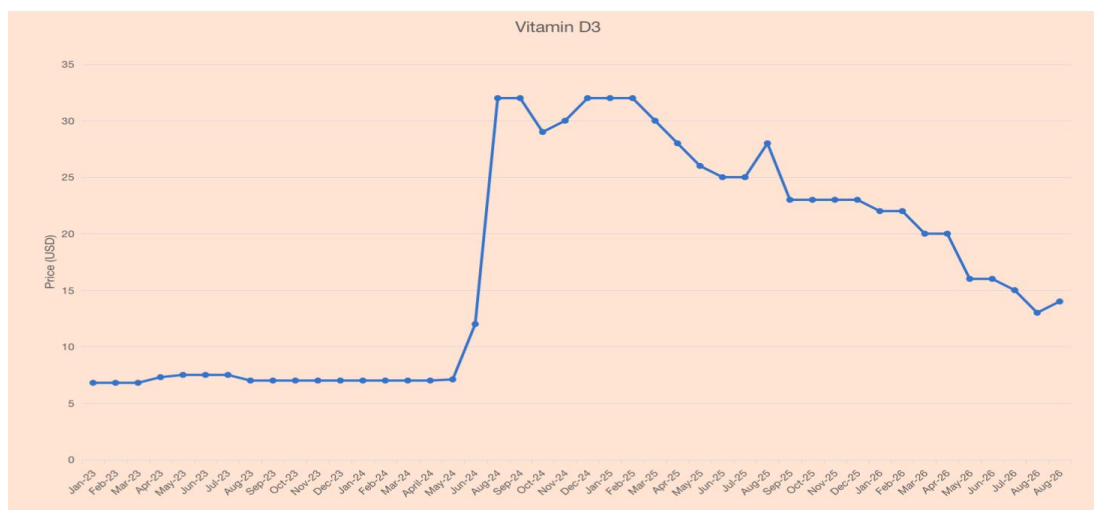
Vitamin D3

In early September, Vitamin D3 500 export prices were around USD 13-15 /KG FOB, remaining relatively stable through mid-September.

From mid to late September, major producers raised their quotations significantly, while some domestic buyers began replenishing stocks and overseas inquiries increased. With mainstream brands becoming less available and market inventories remaining low, transaction prices started to recover.

By the end of September, export prices reached around USD 14-16 /KG FOB, with market attention remaining high.

In the short term, the market may remain firm. Clients are advised to plan procurement in advance if upcoming demand exists.



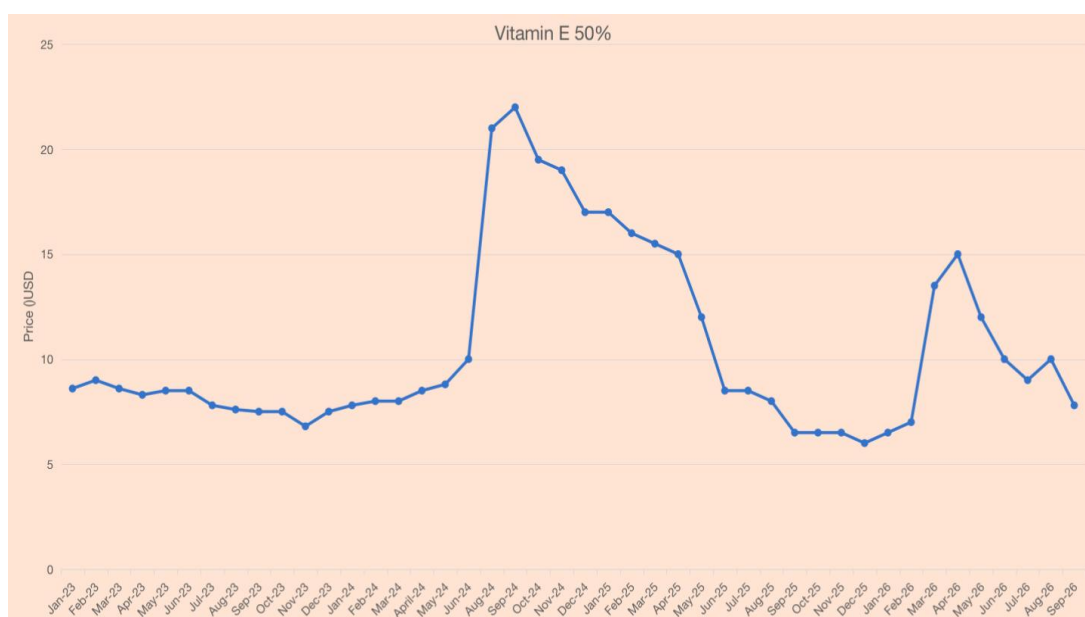
Vitamin E

Q3 (Jul-Sep): Maintenance completed, supply resumed. Market transactions weakened, spot prices fell and trended lower with fluctuations. End-users purchased only on an as-needed basis, with little appetite for large stockpiling. Overseas demand softened and exports declined. Traders held relatively high inventories, leading to hidden discounts for actual deals.

Late September (21-30): Prices fluctuated at bottom levels with an overall weak trend and no upward rebound momentum. September market quotation stood at USD 7.8 /KG FOB.

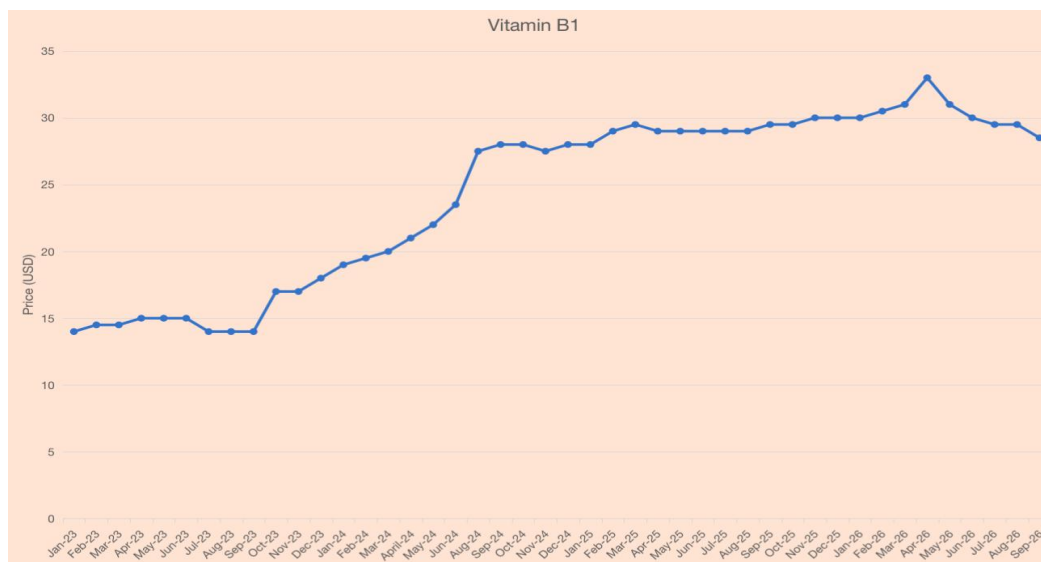
Without effective demand improvement, sharp price rebounds are unlikely in the short run.

Buyers are recommended to place orders according to real consumption and pay attention on manufactures news.



Vitamin B1 / Thiamine

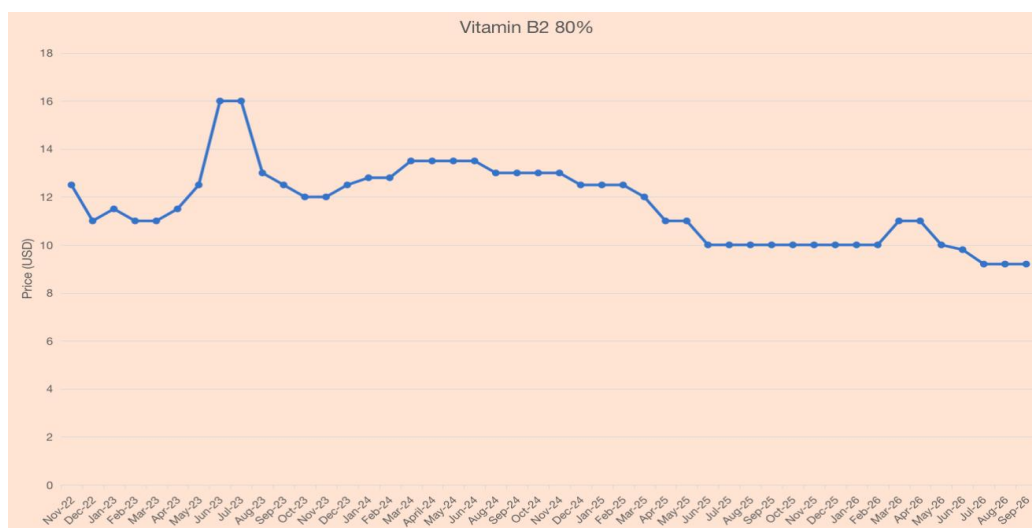
Vitamin B1 remained weakly stable this month. Major manufacturers keep firm offers, and product delivery remains tight with steady channel quotations. The market quotation for Vitamin B1 MONO is USD 30-32 /KG FOB, Vitamin B1 HCL at USD 36-38 /KG FOB. Prices are expected to stay at current levels in the near term.



Vitamin B2 / Riboflavin

The Vitamin B2 market remained very quiet in September, with prices staying at the bottom level throughout the month. Downstream buyers continued to purchase only on an as-needed basis, and no significant changes were observed in supply or demand dynamics. Current market quotations remain unchanged: Vitamin B2 80% at USD 9.2-10.0 /KG FOB, and Vitamin B2 98% at USD 30-50 /KG FOB, depends on different brands.

No obvious supply tightening signal appears for now; clients can carry out regular small-batch replenishment.

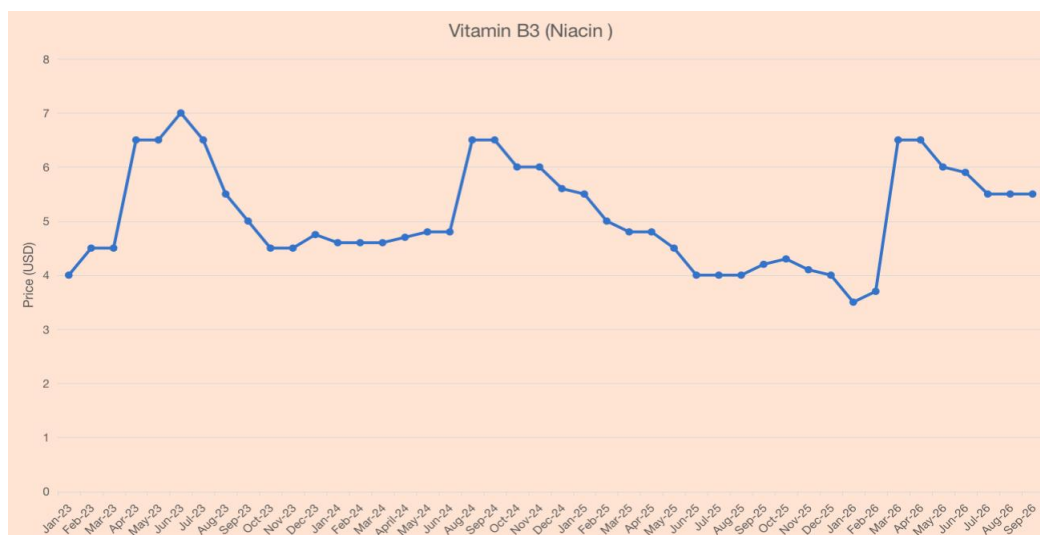


Vitamin B3 / Nicotinamide, Niacin

Niacin and Nicotinamide prices remained relatively stable in September, while market demand stayed sluggish.

Current market quotations: Niacin: USD 5.3–5.5/KG FOB; Nicotinamide: USD 5.25–5.4/KG FOB

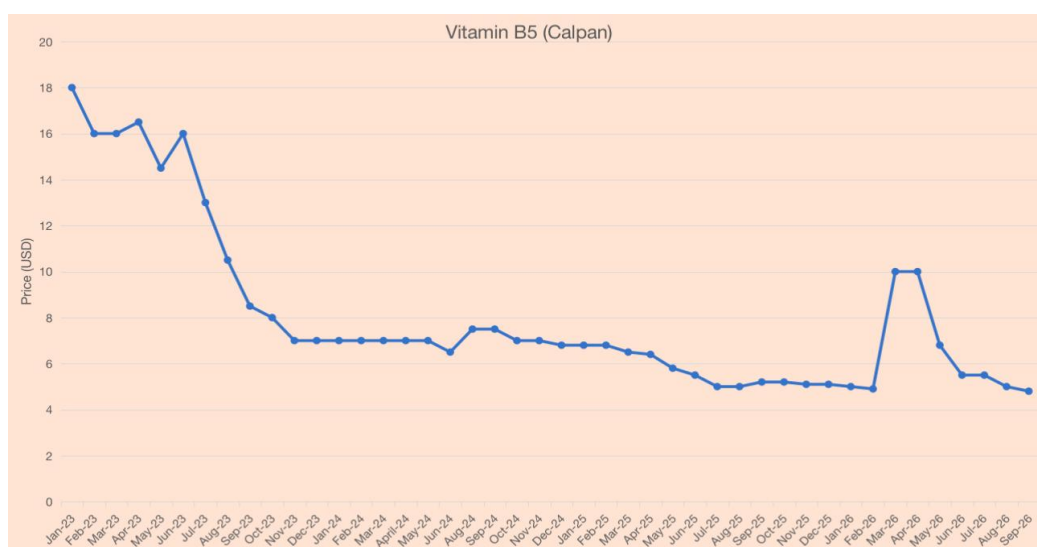
No significant price movement is expected in the near term. Customers with regular consumption are advised to implement batch-by-batch replenishment.



Vitamin B5 / Calcium Pantothenate

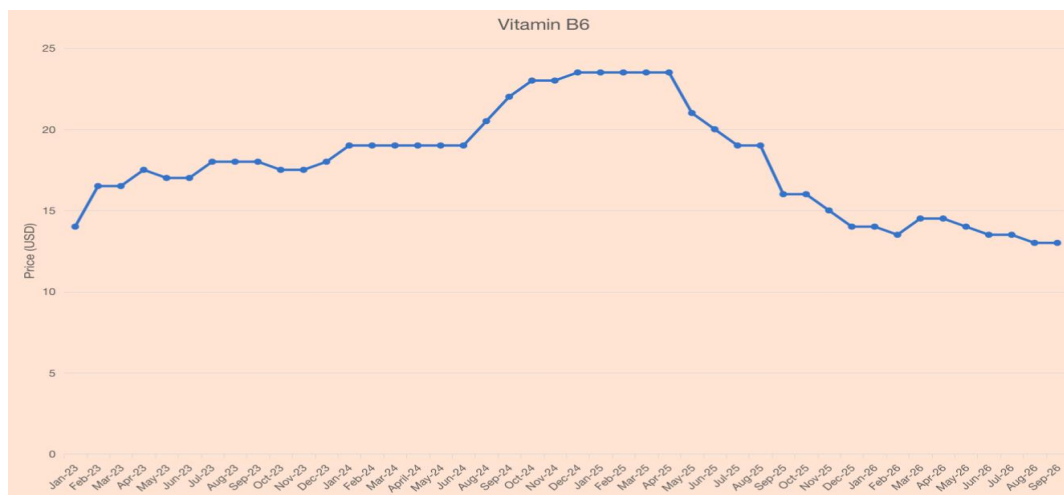
In September, calcium pantothenate continued the bottom pattern seen in August with a stable market and sluggish demand. The mainstream negotiated offer for new cargo stands at USD 4.65-5.00 /KG FOB, and no obvious price fluctuation is expected in the short term.

Producers are still under cost pressure; keep tracking raw-material cost changes for purchasing timing reference.



Vitamin B6

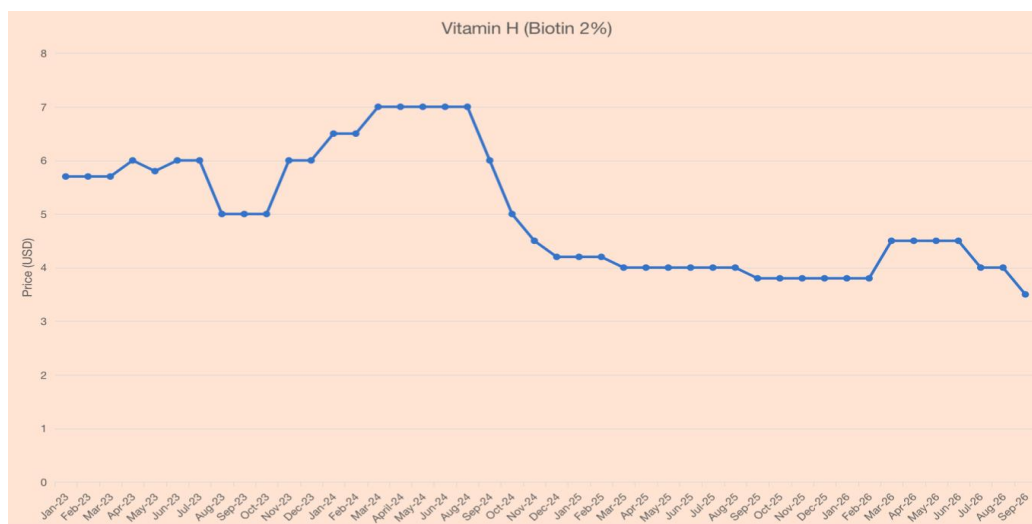
In September, Vitamin B6 maintained the low-level pattern from August, with a stable market. Most manufacturers are still operating at a loss. Cost support limits further price declines, yet there is still no catalyst for price hikes. The market is expected to consolidate in the short run, with factory quotations at approximately USD 13-13.5/KG FOB. Customers are advised to follow manufacturers' policies and place orders based on actual inventory levels.



Vitamin H / Biotin 2%

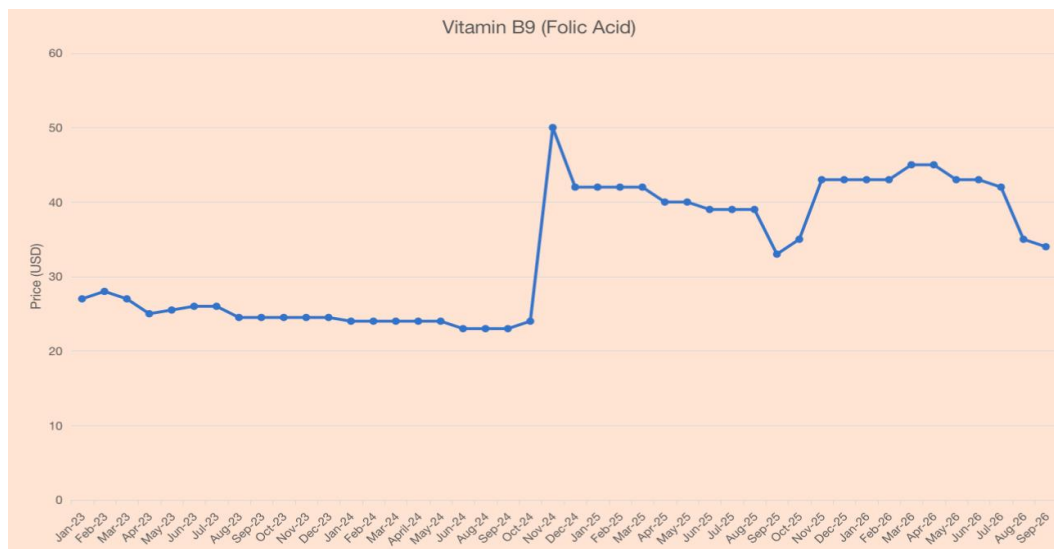
Prices remained weak and stable in a narrow range. Downstream pre-holiday purchasing fell short of expectations. In late September, the market consolidated at low levels with no upward momentum. Spot deals came with hidden discounts, trading volume stayed light. Current market quotation stands at USD 3.5-3.9 /KG FOB.

No supply-side disturbance for the moment; avoid overstocking and purchase against actual usage.



Vitamin B9 / Folic Acid

Folic acid market prices softened in early September and are currently holding at USD 34-38 /KG FOB depending on different brands. No sharp price swings are anticipated in the short term. Clients can carry out regular small-batch replenishment.

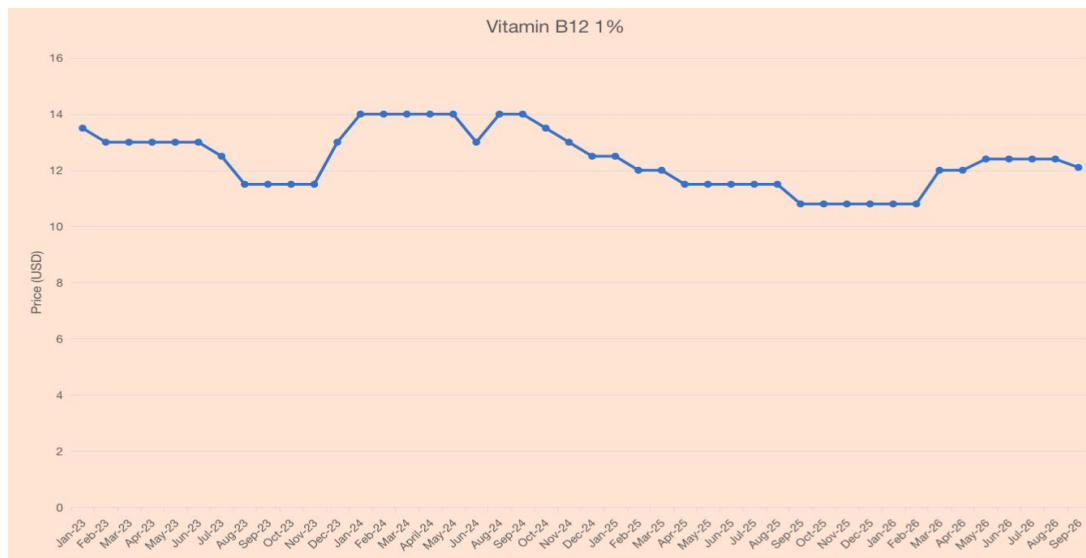


Vitamin B12

Vitamin B12 shows a relatively stable market backdrop amid weak demand. Yuxing plant has resumed production and current prices sit at historically low levels.

B12 1%: USD 12.1-12.5 /KG FOB Pure B12 cyanocobalamin: USD 1285-1430 /KG FOB.

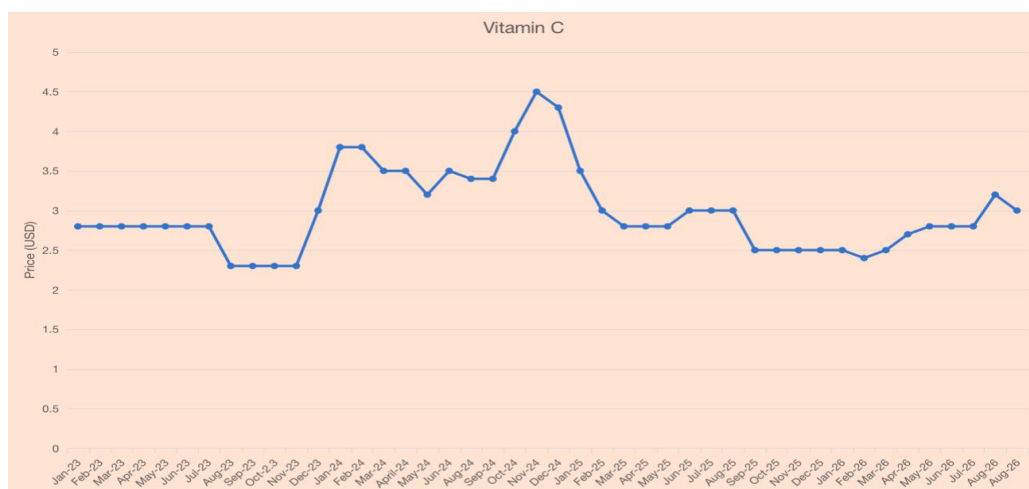
Watch downstream demand recovery signals; moderate advance stocking is acceptable for long-term consumption.



Vitamin C / Ascorbic Acid

Entering September, the price hikes initiated by VC producers at the end of August continued to unfold. Mainstream factories have largely suspended quotations and contract signings throughout the month, driving a strong rebound in prices. The entire September market showed a clear upward trend, with factories maintaining a firm stance on pricing. Inventory levels in trading channels have noticeably decreased, and the upward momentum is expected to continue into October.

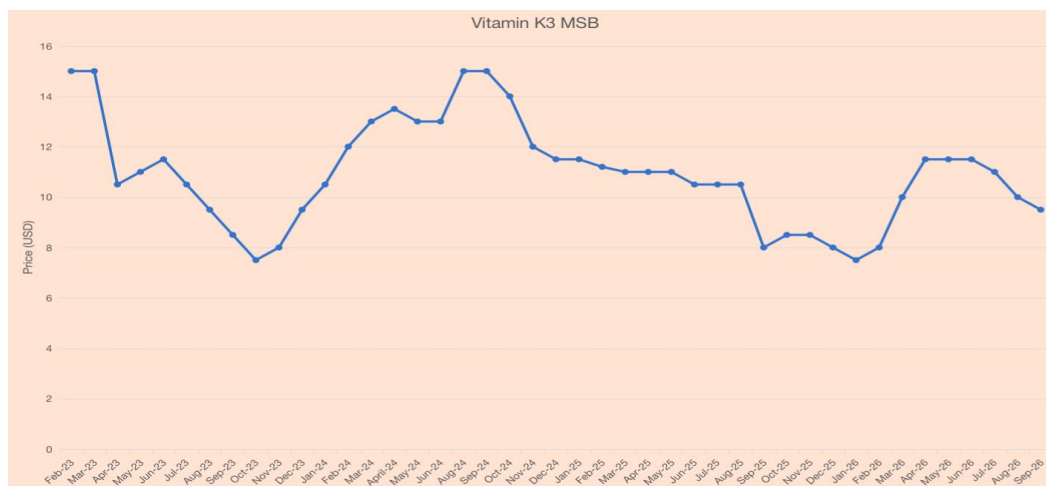
Market quotations currently stand at USD 2.80-3.00 /KG FOB for VC 99%, USD 2.80-3.00 /KG FOB for Coated VC, and USD 2.00-2.20 /KG FOB for VC 35%.



Vitamin K3

Mainstream export transaction quotations: MSB at USD 9.5-10.0 /KG FOB, while MNB is at USD 11.0-11.5 /KG FOB. Vitamin K3 prices are expected to remain weak-stable in the near term, with no clear upside catalyst.

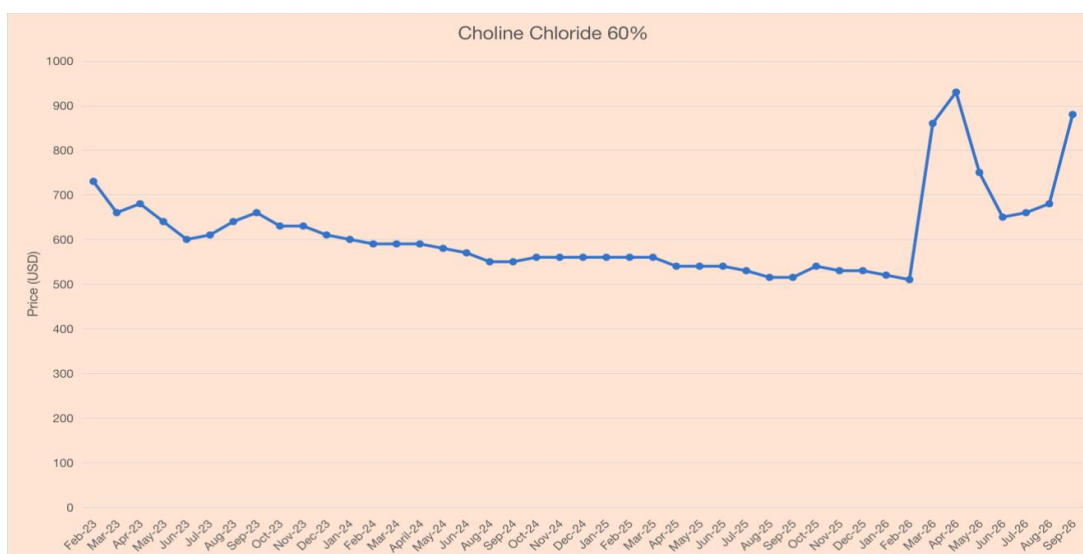
Downstream buying stays muted; purchase on-demand without large advance stockpiling.



Choline Chloride

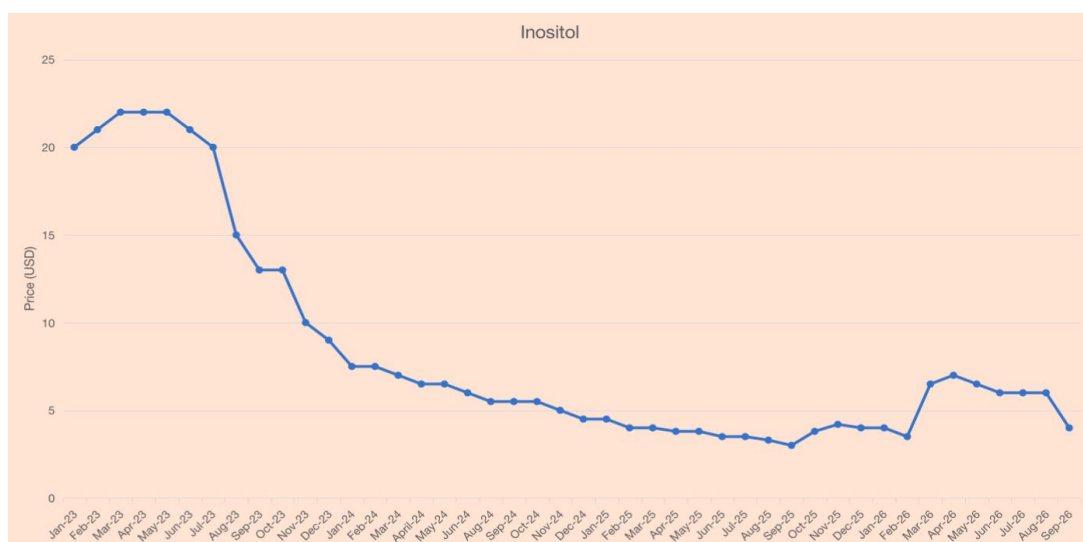
In September, the prices of choline raw materials trimethylamine and ethylene oxide continued to rise. Choline chloride factories significantly raised their prices. Clients were mainly in a wait-and-see mode. Currently, the export quotation is USD 880-900 /MT FOB. Factory delivery delays are widely seen in the market. It is necessary to pay attention to factories' delivery status and the subsequent trend of raw-material prices.

Clients should confirm lead time before placing bulk orders.



Inositol

Mainstream export FOB quotations for inositol stand at USD 4.0-4.8 /KG FOB. The market remains under pressure, with buying interest subdued and prices trending weaker amid ample supply and cautious downstream procurement. There is no obvious upside driving force in the short term, and the market is expected to remain weak-stable.



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